

Office Services

From: Jim Juranitch [JJuranitch@PlasmaPowerllc.com]
Sent: Thursday, June 17, 2010 10:01 PM
To: 'Rich Tarrant'
Cc: Ron Roberts
Subject: Strategy

Hello Rich,

The following is my humble attempt at presenting a strategy for Global Energies / Plasma Power starting next week. If you and Ron agree with the memo, I recommend we have Chad Pugatch review it, and add his insight. The plan is:

1. Rich communicates with Joe on Tuesday when he is back, and requests a response on the offer that Rich extended Sunday night, which expired last Tuesday. Rich gives Joe until the end of the business day.
2. If a meaningful response is received Rich and Jim start negotiating in earnest to resurrect Global and move back into Deerfield under the new plan. A two day window is given to Joe for a completed agreement.
3. If no meaningful response is received from Joe, Chrispus Ventures files for "Debtor in Possession" rights under Chapter 11 law on Wednesday. At that time hopefully Chrispus Ventures becomes the trustee as the primary debtor, and the Debtor in Possession. I assume a judge will have to grant this situation.
4. As soon as a judge grants Chrispus the trustee position (hopefully in a week) Plasma Power LLC grants Global Energies (for additional debt to be used in later negotiations) a limited license to use its patent pending Feedwater technology to pursue the Iowa job and other potential jobs specifically called out such as WE energies. This would be in keeping with Chrispus's desire to make Global Energies profitable and get its primary debt repaid. It also allows us to continue the sales effort with no drop in continuity. Robert Kain to be consulted on the limited license agreement, and his opinion as to its highest defensible value.
5. As soon as positive data is generated from Plasma Power's bench test next week, Jim is to begin the patent process on the feedwater system under the Plasma Power flag. Jim or Chrispus will assume the cost to file the patent. If desired the patent could be assigned to Plasma Power. Again Robert Kain should be consulted in this area.
6. It would seem that we should generate an operating agreement and any other relevant paperwork needed to formalize Plasma Power LLC as soon as possible (Next week) since the company is about to get a significant value in the form of the feedwater patent associated with it. The company is also wishing to do business in the form of granting licenses. Finally the company may have to stand up to a legal battle from Joe and needs to dot its I's and cross its T's. We may need to talk to Chad or his delegate about this and verify it is a meaningful step in this battle, and what specifically should be executed.
7. I am not clear how the Debtor in Possession eradicates the \$200k note to Joe and how Joe's stock is dissolved. If this is accomplished in a bidding war to buy the complete assets of Global including the patents by its debtors than that is clear. If on the other hand the Debtor in Possession is to dissolve the company as an end game then we need to start spinning Plasma Power at this time. It might also become Global Plasma Power etc. I think we need to have this memo reviewed and a conference call with Chad to fill in the blanks at this point.

J²

From: Rich Tarrant [mailto:rtarrant@marathon-health.com]
Sent: Friday, June 18, 2010 12:16 PM
To: JJuranitch@PlasmaPowerllc.com; Ron Roberts
Subject: Re: Strategy

Lot s to noodle...I agree in general but I doubt the patents are worth anything, either Globals or PPs.. I suggest you and ron pursue this strategy while I am here but keep me posted....

----- Original Message -----

From: Jim Juranitch <JJuranitch@PlasmaPowerllc.com>
To: Rich Tarrant
Cc: 'Ron Roberts' <Ron.Roberts@racm.us>
Sent: Thu Jun 17 22:00:54 2010
Subject: Strategy

Hello Rich,

The following is my humble attempt at presenting a strategy for Global Energies / Plasma Power starting next week. If you and Ron agree with the memo, I recommend we have Chad Pugatch review it, and add his insight. The plan is:

1. Rich communicates with Joe on Tuesday when he is back, and requests a response on the offer that Rich extended Sunday night, which expired last Tuesday. Rich gives Joe until the end of the business day.
2. If a meaningful response is received Rich and Jim start negotiating in earnest to resurrect Global and move back into Deerfield under the new plan. A two day window is given to Joe for a completed agreement.
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6. It would seem that we should generate an operating agreement and any other relevant paperwork needed to formalize Plasma Power LLC as soon as possible (Next week) since the company is about to get a significant value in the form of the feedwater patent associated with it. The company is also wishing to do business in the form of granting licenses.

Office Services

From: Jim Juranitch [Jim@Juranitch.com]
Sent: Saturday, June 19, 2010 11:31 AM
To: 'Chad Pugatch'
Cc: Ron Roberts; 'Rich Tarrant'; 'Tom Juranitch'; 'Priscilla'; 'Alan Reynolds'; jason.lacroix@charter.net
Subject: FW: Strategy

Hello Chad,

I would appreciate your review of my e-mail (first one at the bottom), and your insight into item 7. I think "I almost understand" but Ron and I would appreciate a conference call on Monday if you have time.

If you could also comment on Ron's memo I would appreciate it.

Finally I think we are pulling together a solid plan to go forward. The plan is as follows;

1. Plasma Power LLC will from this point forward have all feedwater, steam, syngas fuel feed, and simple cycle steam electrical generation patents, systems, developments, and licenses. The feedwater system seems to be taking off with instant acceptance in the market. We will want to limit this companies liability as much as possible because of the value of its IP. We will starting next week promote to the customer base the name of Plasma Power LLC for the products and systems noted above. As soon as Tom Juranitch gets successful testing accomplished on Plasma Power's (P²) technology, patents will be filed and assigned to P².
2. Global Energies LLC will if it becomes viable again have all reactor systems, CO2 processing, and combined cycle generation systems, including all existing patents, licenses, and developments up to the date that company was operational (May 20, 2010). These systems are significantly more complex and follow a different technical direction. They also offer some different options to the market place. If the company continues, follow on technology related to these original concepts and pending patents will remain in the company, with the possible exception of "In Situ" work (Yet another market).
3. Another new company will be formed called Global Plasma Power LLC. This company will purchase licenses from Plasma Power LLC or Global Energies LLC to build facilities using their technology. In other words it accepts the liability of building actual facilities. Once built if we own the facilities each location will be registered in its own Newco LLC.

These original 3 companies (Global Energies LLC, P², Global Plasma Power LLC) will represent different entities to the market place with different responsibilities and liabilities. The lineage and purpose should be easy for our customer base to understand. Please let me know if there are any holes in this logic. If not we will start executing next week. This also allows us to move forward with the new companies and new ideas now, independent of how the Global Energies battle turns out. As you know time is always critical in sales.

J²
262-443-9100

From: Ron Roberts [mailto:Ron.Roberts@racm.us]
Sent: Saturday, June 19, 2010 9:42 AM
To: Rich Tarrant; JJuranitch@PlasmaPowerllc.com
Cc: Tom Moody
Subject: RE: Strategy

Rich/Jim: I agree we conference at the earliest convenient time once Rich arrives back in VT. I can be in VT to meet with you Rich on Tues (I am planning on being in VT on Weds & Thurs anyway). I have Tom Moody working on the appropriate documents (operating agreement, loan docs, non-compete

agreement, confidentiality agreements, etc) and hope to have drafts by Monday or Tuesday at the latest.

Jim, as to your point 7, yes, Joe will have the opportunity to out bid us in the bankruptcy. If we are successful in our reorganization plan then Global will continue to operate otherwise the spin will have to be on Plasma power. I do like the idea of "Global Plasma Power". Lets have Tom(your brother Jim) search the www for conflicts at the same time getting Tom Moody to register the name. If we get the name we can just request a name change from the IRS and keep our current tax id.

Jim lets you and I confer on Monday morning and follow up as necessary.

Thanks

Ron

Ronald L. Roberts
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Cell 603-714-8940
Fax 603-471-9996

From: Rich Tarrant [mailto:rtarrant@marathon-health.com]

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J